

Project Authorization

Date

Aug 1, 2008



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Program Manager Kathy Berzanske

Federal Co-Chair *[Signature]*

Certifying Officer *[Signature]*

Project Number 01010-C

Project Title Cooper Landing/Ravens View

Performance Period May 30, 2008 through August 1, 2009

Commission Amount \$729,143

Match Source (s) AHFC, SCHDF Grant, Grantee, AHFC Pre-Dev Grant

Match Amount \$1,139,343

Pursuant to the terms and conditions of the Award, this authorization:

Denali Commission authorizes project to proceed to funding. Scope of work includes new construction of elder independent living 6-plex. Project selection was completed through the Alaska Housing Finance Corporation (AHFC), Greater Opportunities for Affordable Living (GOAL) process. All due diligence for this project has been completed through that process. The AHFC File No. is GOL-08-CLS-1.

Match Amount/Source
\$378,173 - AHFC Loan
\$729,143 - SCHDF Grant
\$12,027 - Grantee
\$20,000 - AHFC Pre-Development Grant

Milestones for this project shall be reflected as "in progress" beginning May 30, 2008 and "completed" by August 1, 2009.